

# SWITZERLAND OF OHIO LOCAL

	Actual	FORECASTED	FORECASTED	FORECASTED	FORECASTED	FORECASTED
REVENUES	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Real Estate Taxes	\$16,477,258	\$15,924,851	\$15,924,851	\$15,924,851	\$15,924,851	\$15,924,851
Tangible Personal Property Taxes	\$21,895,723	\$23,946,963	\$23,946,963	\$23,946,963	\$23,946,963	\$23,946,963
Other Receipts	\$104,312	\$110,170	\$110,170	\$110,170	\$110,170	\$110,170
Tuition & Open Enrollment	\$197,476	\$324,423	\$324,423	\$324,423	\$324,423	\$324,423
Other Receipts - Local	\$513,235	\$581,801	\$581,801	\$581,801	\$554,301	\$554,301
Interest Income	\$2,547,400	\$3,299,192	\$3,200,216	\$3,104,210	\$3,011,083	\$2,920,751
State Funding	\$12,800,137	\$12,816,019	\$12,816,019	\$12,816,019	\$12,816,019	\$12,816,019
Rollback & Homestead	\$1,054,481	\$1,083,773	\$1,114,493	\$1,146,695	\$1,180,433	\$1,215,762
Other Receipts - State	\$1,162,713	\$1,093,568	\$898,268	\$898,268	\$898,268	\$898,268
Federal Revenue / Medicaid	\$306,242	\$323,862	\$323,862	\$323,862	\$323,862	\$323,862
Transfers/Advances In	\$59,890	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
<b>TOTAL REVENUE</b>	<b>\$57,118,867</b>	<b>\$59,524,623</b>	<b>\$59,261,067</b>	<b>\$59,197,263</b>	<b>\$59,110,374</b>	<b>\$59,055,371</b>
EXPENSES	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Salaries & Wages	\$23,167,537	\$27,181,250	\$29,059,687	\$29,534,377	\$30,018,061	\$30,510,966
Fringe Benefits	\$10,785,885	\$13,846,940	\$14,602,348	\$15,390,917	\$16,222,978	\$17,101,002
Purchased Services	\$8,509,498	\$9,473,875	\$9,860,101	\$10,333,813	\$10,831,407	\$11,356,417
Supplies	\$2,439,520	\$2,973,334	\$4,601,661	\$3,418,422	\$3,329,782	\$3,414,573
Equipment & Capital Purchases	\$465,391	\$3,301,600	\$1,791,964	\$1,801,243	\$1,873,292	\$1,978,224
Principal-All	\$455,945	\$455,929	\$455,490	\$455,613	\$455,280	\$0
Other Objects	\$886,547	\$1,091,137	\$990,462	\$999,849	\$1,027,635	\$1,037,828
Transfers Out	\$7,821,618	\$1,066,617	\$1,066,617	\$1,066,617	\$1,066,617	\$1,066,617
<b>TOTAL EXPENDITURES</b>	<b>\$54,531,941</b>	<b>\$59,390,681</b>	<b>\$62,428,329</b>	<b>\$63,000,850</b>	<b>\$64,825,053</b>	<b>\$66,465,626</b>
Salaries & Benefits as a % of Revenue	59.44%	68.93%	73.68%	75.89%	78.23%	80.62%
<b>TOTAL REVENUES Excess/Shortfall</b>	<b>\$2,586,926</b>	<b>\$133,941</b>	<b>(\$3,167,262)</b>	<b>(\$3,803,587)</b>	<b>(\$5,714,678)</b>	<b>(\$7,410,255)</b>
GENERAL FUND CASH BALANCE, Begin FY	\$51,069,624	\$53,656,550	\$53,790,491	\$50,623,229	\$46,819,642	\$41,104,963
GENERAL FUND CASH BALANCE, End FY	\$53,656,550	\$53,790,491	\$50,623,229	\$46,819,642	\$41,104,963	\$33,694,708
<b>RESERVES</b>						
ENCUMBRANCES, JUNE30TH	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
FUND BALANCE, JUNE30TH	\$53,656,550	\$52,790,491	\$49,623,229	\$45,819,642	\$40,104,963	\$32,694,708